

American Patriot Service Corp.

09/06/21

Balance Sheet

Cash Basis

As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
10101 · WFB E-Commerce Acct 6729	2,376.38
10102 · Operations Acct WFB 2000	6,074.82
10105 · NM Checking 3668	597.86
10111 · WFB Savings Acct 9368	130,001.19
10201 · zChase Deposit Acct	100.00
Total Checking/Savings	<u>139,150.25</u>
Total Current Assets	139,150.25
Fixed Assets	
Computer Equipment	11,482.83
COVID Mkt System	548.00
15000 · Furniture and Equipment	1,418.97
Total Fixed Assets	<u>13,449.80</u>
Other Assets	
Donated Furniture and Equipment	10,665.00
IP from AP Service Center	44,487.14
Total Other Assets	<u>55,152.14</u>
TOTAL ASSETS	<u><u>207,752.19</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
25000 · SBAD Treas 310 Covid Loan	
25001 · SBA COVID Loan	159,000.00
25002 · PPP SBA Loan	80,882.50
25003 · Expected PPP Loan forgiveness	-80,882.50
Total 25000 · SBAD Treas 310 Covid Loan	<u>159,000.00</u>
27200 · Other Liabilities	
27300 · Loan from Beacon	49,000.00
Total 27200 · Other Liabilities	<u>49,000.00</u>
Total Long Term Liabilities	<u>208,000.00</u>
Total Liabilities	208,000.00
Equity	
32000 · Unrestricted Net Assets	105,492.66
Net Income	-105,740.47
Total Equity	<u>-247.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>207,752.19</u></u>