

# Tucker Theurer & Co.

Members of American Institute of Certified Public Accountants

To the Board of Directors  
American Patriot Service Corporation  
Morgan, Ut. 84050

The attached financial statements of American Patriot Service Corporation as of December 31, 2023 were prepared for the internal use and analysis by management, and are being used by us to prepare the annual form 990 of the Corporation for the calendar year ending December 31, 2023.

It should be noted that currently the regulators do not require audited financial statements if the revenues of the Corporation do not exceed a certain threshold which may vary from state to state, usually from \$500,000 to \$750,000. The Corporation has not yet reached that threshold, thus avoiding significant expense of preparing audited financial statements.

June 3, 2023  
Salt Lake City, Utah

*Tucker Theurer & Co.*

299 So. Main Street Ste 1300  
Salt Lake City, Ut. 84111  
801-657-4866 Office  
801-657-4867 Fax

**David R. Tucker CPA**  
davidrtucker2@gmail.com  
**Jeffrey L. Theurer, CPA**  
jltheurer@gmail.com

**American Patriot Service Corp.**  
**Balance Sheet**  
As of December 31, 2023

	Dec 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10101 · WFB E-Commerce Acct 6729	1,060.12
10102 · Operations Acct WFB 2000	1,739.03
10105 · NM Checking 3668	610.00
10111 · WFB Savings Acct 9368	3,529.83
10201 · zChase Deposit Acct	21,197.50
<b>Total Checking/Savings</b>	28,136.48
<b>Total Current Assets</b>	28,136.48
<b>Fixed Assets</b>	
Computer Equipment	14,531.90
COVID Mkt System	132,891.57
15000 · Furniture and Equipment	1,724.86
<b>Total Fixed Assets</b>	149,148.33
<b>Other Assets</b>	
Donated Furniture and Equipment	10,665.00
IP from AP Service Center	44,487.14
<b>Total Other Assets</b>	55,152.14
<b>TOTAL ASSETS</b>	<b>232,436.95</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
23000 · Loans from Officers	
23100 · Loan from Richard Nelson	2,000.00
<b>Total 23000 · Loans from Officers</b>	2,000.00
<b>Total Other Current Liabilities</b>	2,000.00
<b>Total Current Liabilities</b>	2,000.00
<b>Long Term Liabilities</b>	
25001 · SBA Eidl Loan # 230516	250,000.00
<b>Total Long Term Liabilities</b>	250,000.00
<b>Total Liabilities</b>	252,000.00
<b>Equity</b>	
32000 · Unrestricted Net Assets	-23,712.17
Net Income	4,149.12
<b>Total Equity</b>	-19,563.05
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>232,436.95</b>

4:20 PM

05/31/24

Cash Basis

**American Patriot Service Corp.**  
**Profit & Loss**  
 January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
42000 - In Kind Gifts	8,825.00
43000 - Contributions and Grants	
43050 - Pay it Forward - Ind. Donations	
Alabama PIF	100.00
AZ PIF	350.00
CA PIF	1,000.00
CO PIF	2,580.62
FL PIF	1,300.00
GA PIF	1,400.00
ID PIF	250.00
KS PIF	1,750.00
LA PIF	250.00
MA PIF	200.00
MO PIF	250.00
NJ PIF	1,404.87
NM PIF	5,563.50
NY PIF	154.67
OH PIF	1,100.00
OK PIF	1,550.00
TX PIF	1,950.00
UT PIF	1,485.00
VA PIF	1,375.00
WA PIF	1,025.00
WI PIF	75.00
Total 43050 - Pay it Forward - Ind. Donations	25,113.66
43400 - Corporate and Public Support	
43405 - Corporate Donations Unspecified	68,500.00
43450 - Individual Contributions Unspec	11,835.92
Total 43400 - Corporate and Public Support	80,335.92
43800 - Indirect Public Support	
43801 - CAF	783.36
43802 - Knights of Columbus	2,530.00
43851 - Annual Golf Tournament	28,809.19
43860 - Indirect Public Support - Other	363.05
Total 43800 - Indirect Public Support	32,485.60
43900 - Membership Income	
43910 - Outreach Specialist	320.00
43920 - Certified Volunteer Dues	6,696.00
43925 - VA Accredited Attorneys	1,400.00
43930 - Friends of APSC	58,274.39
43940 - Corp Sustaining Member Dues	4,402.50
Total 43900 - Membership Income	71,092.89
Total 43000 - Contributions and Grants	209,028.07
48000 - Program Service Revenue	
48100 - FDC Courier Income	4,159.72
Total 48000 - Program Service Revenue	4,159.72
49100 - Federal Grant Income Accounts	
49101 - ERC Payment	5,276.21
Total 49100 - Federal Grant Income Accounts	5,276.21
49700 - Investment Income	
49701 - Miscellaneous Interest	289.30
Total 49700 - Investment Income	289.30

**American Patriot Service Corp.**  
**Profit & Loss**  
 January through December 2023

	Jan - Dec 23
<b>Total Income</b>	<b>227,578.30</b>
<b>Expense</b>	
<b>50000 · Administrative Overhead</b>	
50100 · Accounting	3,550.00
50200 · CEO Comp Allocated to Admin	300.00
50300 · Charity Registration Fees	1,231.08
<b>Total 50000 · Administrative Overhead</b>	<b>5,081.08</b>
<b>55000 · Fund Raising Expenses</b>	
55100 · CC fees	1,309.60
55200 · CEO Allocation to Fund Raising	200.00
55900 · Fund Raising Expense Other	10.00
<b>Total 55000 · Fund Raising Expenses</b>	<b>1,519.60</b>
<b>60000 · Program Service Exp VA Benefits</b>	
<b>60100 · Office Space and Utilities</b>	
60110 · Office Rent	4,700.00
60120 · Utilities	1,861.01
60130 · Property Insurance	100.00
<b>Total 60100 · Office Space and Utilities</b>	<b>6,661.01</b>
<b>60200 · Facilities and Equipment</b>	
Interest Expense	72.00
60210 · Equip Rental Copier	670.36
<b>Total 60200 · Facilities and Equipment</b>	<b>742.36</b>
<b>60500 · Operations</b>	
ACH fees	1,537.22
Bank Service Fees	89.94
Books, Subscriptions, Reference Database	4,945.19
Education & Training	7,200.18
Merchant Fees	2,931.74
Postage, Mailing Service	305.06
Printing and Copying	453.26
Supplies	1,258.61
website Operating Expense	471.89
<b>Total 60500 · Operations</b>	<b>28,110.34</b>
<b>60580 · Travel and Meetings</b>	
60582 · Mileage Reimburse or Allowance	194.99
60583 · Per Diem, meals, Team Building	300.94
<b>Total 60580 · Travel and Meetings</b>	<b>495.93</b>
<b>60590 · Other Operating Expenses</b>	
60591 · Legal and Prof Fees	5,000.00
60592 · Outreach	7,493.00
60593 · Outreach Specialist	6,580.00
<b>Total 60590 · Other Operating Expenses</b>	<b>19,073.00</b>
<b>60600 · Payroll Expenses</b>	
60610 · Wages	160,221.64
60611 · Wages not Primary Service	-500.00
60800 · Employee Benefits	616.19
60890 · Other Insurance	975.00
<b>Total 60600 · Payroll Expenses</b>	<b>161,312.83</b>
<b>Total 60000 · Program Service Exp VA Benefits</b>	<b>216,395.47</b>
<b>80100 · Uncategorized Expenses</b>	<b>433.03</b>

4:20 PM  
05/31/24  
Cash Basis

**American Patriot Service Corp.**  
**Profit & Loss**  
January through December 2023

---

	<b>Jan - Dec 23</b>
<b>Total Expense</b>	<u>223,429.18</u>
<b>Net Ordinary Income</b>	<u>4,149.12</u>
<b>Net Income</b>	<u><u>4,149.12</u></u>