

Tucker Theurer & Co.

Members of American Institute of Certified Public Accountants

To the Board of Directors
American Patriot Service Corporation
Morgan, Ut. 84050

The attached financial statements of American Patriot Service Corporation as of December 31, 2024 were prepared for the internal use and analysis by management, and are being used to prepare the annual form 990 of the Corporation for the calendar year ending December 31, 2024.

It should be noted that currently the regulators do not require audited financial statements if the revenues of the Corporation do not exceed a certain threshold which may vary from state to state, usually from \$500,000 to \$750,000. The Corporation has not yet reached that threshold, thus avoiding significant expense of preparing audited financial statements.

May 30, 2025
Salt Lake City, Utah

Tucker Theurer & Co.

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01/27/25
Cash Basis

American Patriot Service Corp.
Balance Sheet
As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10101 - WFB E-Commerce Acct 6729	2,481.20
10102 - Operations Acct WFB 2000	8,347.70
10105 - NM Checking 3668	970.70
10111 - WFB Savings Acct 9368	2,279.95
10201 - zChase Deposit Acct	25,000.00
Total Checking/Savings	39,079.55
Total Current Assets	39,079.55
Fixed Assets	
Computer Equipment	14,531.90
COVID Mkt System	132,891.57
15000 - Furniture and Equipment	1,724.86
Total Fixed Assets	149,148.33
Other Assets	
Donated Furniture and Equipment	10,665.00
IP from AP Service Center	44,487.14
Total Other Assets	55,152.14
TOTAL ASSETS	243,380.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
23000 - Loans from Officers	
23100 - Loan from Richard Nelson	24,000.00
23102 - Loan from Lamar	10,000.00
Total 23000 - Loans from Officers	34,000.00
Total Other Current Liabilities	34,000.00
Total Current Liabilities	34,000.00
Long Term Liabilities	
25001 - SBA Eidl Loan # 230516	250,000.00
Total Long Term Liabilities	250,000.00
Total Liabilities	284,000.00
Equity	
32000 - Unrestricted Net Assets	-19,827.15
Net Income	-20,792.83
Total Equity	-40,619.98
TOTAL LIABILITIES & EQUITY	243,380.02

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Cash Basis

American Patriot Service Corp.
Profit & Loss
January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
43000 - Contributions and Grants	
43050 - Pay it Forward - Ind. Donations	25,474.05
43400 - Corporate and Public Support	
43405 - Corporate Donations Unspecified	63,500.00
43450 - Individual Contributions Unspec	100.00
Total 43400 - Corporate and Public Support	63,600.00
43800 - Indirect Public Support	
43801 - CAF	100.00
43851 - Annual Golf Tournament	34,526.89
Total 43800 - Indirect Public Support	34,626.89
43900 - Membership Income	
43910 - Outreach Specialist	140.00
43920 - Certified Volunteer Dues	6,075.50
43930 - Friends of APSC	47,229.86
43940 - Corp Sustaining Member Dues	4,676.50
Total 43900 - Membership Income	58,121.86
Total 43000 - Contributions and Grants	181,822.80
48000 - Program Service Revenue	
48100 - FDC Courier Income	2,525.87
Total 48000 - Program Service Revenue	2,525.87
49700 - Investment Income	
49701 - Miscellaneous Interest	0.76
Total 49700 - Investment Income	0.76
49900 - Uncategorized Income	0.00
49999 - unknown Income	0.00
Total Income	184,349.43
Expense	
50000 - Administrative Overhead	
50100 - Accounting	2,510.00
50200 - CEO Comp Allocated to Admin	3,600.00
50300 - Charity Registration Fees	698.25
Total 50000 - Administrative Overhead	6,808.25
55000 - Fund Raising Expenses	
55100 - CC fees	871.97
55200 - CEO Allocation to Fund Raising	3,000.00
55900 - Fund Raising Expense Other	28.00
Total 55000 - Fund Raising Expenses	3,899.97
60000 - Program Service Exp VA Benefits	
60100 - Office Space and Utilities	
60110 - Office Rent	1,200.00
60120 - Utilities	1,263.14
60130 - Property Insurance	1,049.00
Total 60100 - Office Space and Utilities	3,512.14
60200 - Facilities and Equipment	
Interest Expense	13,608.00
60210 - Equip Rental Copier	727.09
Total 60200 - Facilities and Equipment	14,335.09

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American Patriot Service Corp.
Profit & Loss
January through December 2024

	Jan - Dec 24
60500 · Operations	
ACH fees	902.45
Bank Service Fees	121.00
Books, Subscriptions, Reference	4,417.20
Database	5,269.35
Education & Training	5,555.28
Merchant Fees	250.22
Postage, Mailing Service	268.75
Printing and Copying	850.19
Supplies	366.93
website Operating Expense	3,768.79
Total 60500 · Operations	21,770.16
60580 · Travel and Meetings	
60583 · Per Diem, meals, Team Building	99.22
Total 60580 · Travel and Meetings	99.22
60590 · Other Operating Expenses	
60591 · Legal and Prof Fees	12,046.58
60592 · Outreach Tools	6,844.02
60594 · Outreach-Social Media	1,150.00
Total 60590 · Other Operating Expenses	20,040.60
60600 · Payroll Expenses	
60610 · Wages	134,498.74
60611 · Wages not Primary Service	-6,600.00
60800 · Employee Benefits	6,778.09
Total 60600 · Payroll Expenses	134,676.83
Total 60000 · Program Service Exp VA Benefits	194,434.04
Total Expense	205,142.26
Net Ordinary Income	-20,792.83
Net Income	-20,792.83