



Mission

American Patriot Service Corp. (APSC) is a membership based national charity that helps low-income and physically challenged military Veterans and their Surviving Spouses access VA benefits that provide financial help with the most basic activities of daily living. These benefits help preserve a veteran family's personal dignity and legacy through the same principles of honor, integrity and selfless service reflected in their noble sacrifices for our nation.

Since its founding in 2011, APSC has helped thousands of Veteran families obtain over \$300 million dollars in paid VA benefits. As a membership-based charity, APSC relies solely upon the generosity of individuals and organizations who support its efforts through Friends of APSC, membership dues, donations, charitable gifts and grants.

Dear Fellow Patriots,

Under the outstanding leadership of USMC veteran Lamar Breshears, APSC continues to serve the Veteran Community with honor and distinction. Thanks to our wonderful board, generous volunteers, a terrific staff, and the financial support of so many individuals, organizations and companies, APSC was able to have a solid year and do a lot of good for our wartime veterans despite the freezing of ERC payments.

The following is an overview of American Patriot Service Corp.'s income and expenses for 2024:

Revenue:

• Contributions and Grants (\$209,028 in 2023)	181,822
• In Kind Gifts (\$8,825 in 2023)	8,825
• Program Service Revenue (\$4,160 in 2023)	2,526
• Interest income (\$289 in 2023)	1
• Other Revenue (\$5,276 in 2023)	<u>0.00</u>

Total Revenue (\$277,578 in 2023): \$ 184,349

2024 APSC Annual Report

501 (c) (3) Public Charity: 45-3827638

W30 – Military & Veterans Organizations
(National Taxonomy of Exempt Entities Code)

DUNS: 108383573

Expenses:

• Administrative Overhead (\$5,081 in 2023)	6,808
• Fund Raising Expenses (\$1,520 in 2023)	3,899
• Miscellaneous (\$433 in 2023)	433
• Program Service Expenses (\$216,395 in 2023)	<u>194,434</u>

Total Expense (\$223,429 in 2023) \$ 205,142

Net Income (\$ 4,149 in 2023) **\$ -20,793**

Items of note include:

- Since inception in 2011 we have provided services to nearly 8,700 Veterans or their surviving spouses
- Our documented benefits since inception have grown from \$311,000,000 as of December 31, 2022, to over \$351,000,000 as of December 31, 2023 – an increase in excess of \$40 million dollars (see exhibit 1)
- We opened or significantly impacted 263 pension files in 2024. This compares with 183 new pension files in 2023, 242 new pension files in 2022, 277 new pension files in 2021, 357 new pension files in 2020 and 533 new Pension files 2019. The fallout from COVID continues to make it extremely difficult to meet and serve the Veteran community so desperately in need of our help.
- Our ratios continue to be outstanding. Administrative overhead was only \$6,808 during 2024, with fund raising expenses coming in at \$3,899. Compared to our total expenses of \$194,434, our ratios come in at **3.501%** and **2.005%** respectively.
- We retained our qualification as a BBB accredited charity.
- GuideStar awarded us the Gold Seal of Transparency.
- Though extremely difficult, we reduced our expenses by nearly \$22,000 dollars. This was necessitated when we learned that the ERC program payments had been suspended. Our budget included \$63,528.09 in ERC payments due to the charity. Even with the cuts, APSC's expenses exceeded our revenues by \$20,793, eating into our reserves because of the short notice given.
- Hundreds of our Veterans on claim died during 2024. The WW II and Korean generation war fighters and their spouses are nearly gone now. We also lost Vietnam era Veterans and are finding they have shorter life expectancies then their predecessors.

Conclusion

The federal government withholding our earned ERC funding made 2024 very difficult, especially since there was very little notice. It is regrettable that because of the fraudulent activities of countless other organizations, our charity was put at risk. The board is exploring a number of innovative ways to fund our charity for years to come. Progress is slow but encouraging.

2024, was the third year of our “No Veteran Left Behind” initiative. It has four major components:

1. Identify as many of the estimated eight million Veterans and their surviving spouses that are eligible for the Aid and Attendance Pension as possible.
2. Using our new website, visitors are encouraged to attend a webinar that explains eligibility for the Aid and Attendance Pension. The primary audience for this webinar are the adult children, family, friends, or social workers serving eligible veterans and surviving spouses. The new webinar is tight, informative, and very effective.
3. Those that attend our webinar and are eligible to apply for the pension are invited to attend a workshop with our in-house VA Accredited Attorney. This compliant presentation helps prepare the family to apply for the Pension.
4. When the time is right, our in-house VA Accredited Attorney and his staff assist the family in making formal application with the VA for the Pension.

The board decided to make the initiative an annual event and will be a major focus for 20245 Our goal going forward is to return to our pre-COVID service levels. Our fundamentals are excellent, and we are positioned to survive and thrive in a post-COVID world.

For more information, please visit our website at: www.apscnp.org

Leadership Roster as of April 30, 2025

Name	Address	Phone #	Position Held	Description of Duties	Dates of Service
Lamar Breshears	4525 Wasatch Blvd #210 Salt Lake City, UT 84124	(801) 349-3545	Board Chairman and Member	Fund Raising, Dept VA Liaison, Outreach to Bus Community	November 2011 to June 2015 and June 2020 to Present
Richard Nelson	805 East Clover Morgan, UT 84050	(801) 949-1598	CEO/ and Board Member	Supervision, Sign Checks, Accounting & Compliance	November 2011 to Present
Steven Goodwill	10180 Wasatch Blvd. Sandy, UT 84092	(801) 845-6721	Board Vice Chairman and Member	Approve Invoices, CEO Evaluation, Board Meetings	November 2022 to Present
Duane W Fugleberg	3904 Washington Parkway ID Falls, ID 83404	(208) 542-1010	Board Member	Fund Raising Finance Committee Govt. Relations	September 2023 to Present
Nicholas Pazarentzos	5303 Colleyville Blvd. Suite C Colleyville, TX 76034	(512) 517-6392	Board Member	HHC Benefit Corp. Outreach	July 2023 to Present
Danielle Wolf	4525 Wasatch Blvd #210 Salt Lake City, UT 84124	(801) 349-3545	Board Member	Fund Raising Corp. Outreach Golf Tournament	March 2025 to Present



American Patriot Service Corp

Data for all States

December 31, 2024

Documented Claims Since Inception

1,193,956	2011 Claims that we can document
3,587,145	2012 Claims that we can document
6,886,798	2013 Claims that we can document
8,932,533	2014 Claims that we can document
11,798,885	2015 Claims that we can document
14,402,002	2016 Claims that we can document
19,620,105	2017 Claims that we can document
26,089,042	2018 Claims that we can document
32,947,931	2019 Claims that we can document
38,645,141	2020 Claims that we can document
43,540,261	2021 Claims that we can document
49,181,638	2022 Claims that we can document
55,792,607	2023 Claims that we can document
39,242,122	2024 Claims that we can document
-	2025 Claims that we can document

\$ 351,860,166 Total Documented Claims since inception

692 Individuals Currently on Claim Receiving:

\$ 1,255,817 in Monthly Pension Benefits