



## Mission

***American Patriot Service Corp. (APSC) is a membership based national charity that helps low-income and physically challenged military Veterans and their Surviving Spouses access VA benefits that provide financial help with the most basic activities of daily living. These benefits help preserve a veteran family's personal dignity and legacy through the same principles of honor, integrity and selfless service reflected in their noble sacrifices for our nation.***

Since its founding in 2011, APSC has helped thousands of Veteran families obtain over \$300 million dollars in paid VA benefits. As a membership-based charity, APSC relies solely upon the generosity of individuals and organizations who support its efforts through Friends of APSC, membership dues, donations, charitable gifts and grants.

Dear Fellow Patriots,

Under the outstanding leadership of USMC veteran Lamar Breshears, APSC continues to serve the Veteran Community with honor and distinction. Thanks to our wonderful board, generous volunteers, a terrific staff, and the financial support of so many individuals, organizations and companies, APSC was able to have a solid year and do a lot of good for our wartime veterans despite the backlogging of ERC payments.

The following is an overview of American Patriot Service Corp.'s income and expenses for 2025:

### Revenue:

|                                                  |             |
|--------------------------------------------------|-------------|
| • Contributions and Grants (\$181,823 in 2024)   | 151,968.07  |
| • In Kind Gifts (\$0.00 in 2024)                 | 54,130.00   |
| • Program Service Revenue (\$2,526 in 2024)      | 1,185.16    |
| • Federal Grant Income Accounts (\$0.00 in 2024) | 81,634.02   |
| • Interest income (\$0.76 in 2024)               | 1.22        |
| • Other Revenue (\$0.00 in 2024)                 | <u>0.00</u> |

Total Revenue (\$184,349 in 2024): \$ 288,918.47

## 2025 APSC Annual Report

501 (c) (3) Public Charity: 45-3827638

W30 – Military & Veterans Organizations  
(National Taxonomy of Exempt Entities Code)

DUNS: 108383573

## Expenses:

- |                                                |                   |
|------------------------------------------------|-------------------|
| • Administrative Overhead (\$6,808 in 2024)    | 3,830.25          |
| • Fund Raising Expenses (\$3,899 in 2024)      | 2,671.97          |
| • Program Service Expenses (\$200,854 in 2023) | <u>181,152.48</u> |

|                                   |               |
|-----------------------------------|---------------|
| Total Expense (\$211,561 in 2024) | \$ 187,654.70 |
|-----------------------------------|---------------|

|                                       |                             |
|---------------------------------------|-----------------------------|
| <b>Net Income</b> (\$ 27,212 in 2024) | <b><u>\$ 101,263.77</u></b> |
|---------------------------------------|-----------------------------|

## Balance Sheet December 31, 2025

- |                                          |                            |
|------------------------------------------|----------------------------|
| • Total Assets (\$243,380 12/31/2024)    | 305,246.52                 |
| • Total Liabilities (284,000 12/31/2024) | 244,602.73                 |
| • Net Assets (-40,620 12/31/2024)        | <b><u>\$ 60,643.79</u></b> |

## Items of note include:

- Since inception in 2011 we have provided services to approximately 10,000 Veterans or their surviving spouses
- Our documented benefits since inception exceed \$300,000,000
- Our ratios continue to be outstanding. Administrative overhead was only \$3,830 during 2025, with fund raising expenses coming in at \$2,672. Compared to our total expenses of \$187,655, our ratios come in at **2.04%** and **1.42%**, respectively.
- We retained our qualification as a BBB accredited charity.
- Though extremely difficult, we reduced our expenses by nearly \$24,000 dollars. This was necessitated when we learned that the ERC program payments are still backlogged. Our budget originally included the \$81,634 in ERC payments due to the charity.
- Hundreds of our Veterans on claim died during 2024. The WW II and Korean generation war fighters and their spouses are nearly gone now. We also lost Vietnam era Veterans and are finding they have shorter life expectancies then their predecessors.

## Conclusion

The federal government not releasing our earned ERC funding made 2025 exceedingly difficult, especially since there has been virtually no communication. The decision was made to book the funds as a receivable, but that does not generate cash. It is regrettable that because of the fraudulent activities of countless other organizations, our charity was put at risk. The board is exploring a number of innovative ways to fund our charity for years to come. Progress is slow but encouraging.

2025, was the fourth year of our “No Veteran Left Behind” initiative. It has four major components:

1. Identify as many of the estimated eight million Veterans and their surviving spouses that are eligible for the Aid and Attendance Pension as possible.
2. Using our new website, visitors are encouraged to attend an online seminar that explains eligibility for the Aid and Attendance Pension. The primary audience are the adult children, family, friends, or social workers serving eligible veterans and surviving spouses. The instruction is tight, informative, and remarkably effective.
3. Those are eligible to apply for the pension are invited to attend a workshop with our in-house VA Accredited Attorney. This compliant presentation helps prepare the family to apply for the Pension.
4. When the time is right, our in-house VA Accredited Attorney and his staff assist the family in making formal application with the VA for the Pension.

The board decided to make the initiative an annual event and will be a major focus for 2026 with a special emphasis on funding our legal department. After fourteen years of experience it has become clear that the best way to ensure that our Veterans are treated fairly is for them to have competent legal counsel to protect the benefits earned during wartime service. APSC is committed to providing free legal counsel during the initial claims process so that those most vulnerable have the same access to assistance as those that have the resources to retain competent legal assistance. In order to do so, we will be making some major changes:

- The year before Covid, APSC processed just over 500 cases, but post Covid it is much more difficult to conduct successful outreach activities. Our Board has decided to outsource our outreach activities to existing Veteran Support organizations and churches. In return, we will help their members apply for benefits for free.
- This is appealing to many such organizations that do not have the resources to provide legal representation to their members.
- Our goal is to raise \$200,000 dollars which will allow us to fully fund our legal team, enabling them to assist in 500 cases per year. Our average case yields approximately \$50,000 over the remaining life of typical claimant. Every year we are able to maintain this production level, approximately 25 million dollars will be created for our wartime Veterans and their Surviving Spouses.

Our goal going forward is to return to our pre-COVID service levels. Our fundamentals are excellent, and we are positioned to survive and thrive in a post-COVID world. We invite all that read this report to go to our website at [www.apscnp.org](http://www.apscnp.org) and help us accomplish our mission.

**For more information, please visit our website at: [www.apscnp.org](http://www.apscnp.org)**

# Leadership Roster as of December 31, 2025

| Name                 | Address                                                          | Phone #        | Position Held                        | Description of Duties                                             | Dates of Service                                             |
|----------------------|------------------------------------------------------------------|----------------|--------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------|
| Lamar Breshears      | 4525 Wasatch Blvd<br>#210 Salt Lake City,<br>UT 84124            | (801) 349-3545 | Board Chairman<br>and Member         | Fund Raising,<br>Dept VA Liaison,<br>Outreach to Bus<br>Community | November 2011<br>to June 2015<br>and June 2020<br>to Present |
| Richard Nelson       | 805 East Clover<br>Morgan, UT 84050                              | (801) 949-1598 | CEO/ and Board<br>Member             | Supervision,<br>Sign Checks,<br>Accounting &<br>Compliance        | November 2011<br>to Present                                  |
| Steven Goodwill      | 10180 Wasatch<br>Blvd. Sandy, UT<br>84092                        | (801) 845-6721 | Board Vice<br>Chairman and<br>Member | Legal Supervision,<br>CEO Evaluation,<br>Board Meetings           | November 2022<br>to Present                                  |
| Duane W Fugleberg    | 3904 Washington<br>Parkway<br>ID Falls, ID 83404                 | (208) 542-1010 | Board Member                         | Fund Raising<br>Finance<br>Committee<br>Govt. Relations           | September<br>2023<br>to Present                              |
| Danielle Wolf        | 4525 Wasatch Blvd<br>#210 Salt Lake City,<br>UT 84124            | (801) 349-3545 | Board Member                         | Fund Raising<br>Corp. Outreach<br>Golf Tournament                 | March 2025 to<br>Present                                     |
| Shari Sykes          | 12200 E<br>Briarwood Ave<br>Suite 165<br>Centennial, CO<br>80112 | (740) 443-6868 | Board Member                         | Certified<br>Volunteers<br>Corp. Outreach                         | July 2025 to<br>Present                                      |
| Ethan Edwards        | C/O APSC<br>90 W 500 S #603<br>Bountiful, UT 84010               | (239) 281-3337 | Board Member                         | Elyon Initiative                                                  | October 2025 to<br>Present                                   |
| David R. Tucker, CPA | 299 S Main<br>#1300 Salt Lake City,<br>UT 84111                  | (801) 573-4940 | Treasurer                            | Charity Finances<br>Financial Stmt.<br>Prep & Form 990            | November 2011<br>to Present                                  |